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October 14th, 2014

Dear Commissioner Chairman Stump,

The Board of Directors and employees of Mt. Tipton Water Company would like to express our thanks for the favorable decision #74755 recently approved by the Corporation Commission. The interest accruing on the property tax liens has become virtually insurmountable. It is unclear what may have happened to the Company if the Commission was unwilling to address the situation.

We have every reason to believe that the Property Tax Surcharge and rate increase will enable the Company to continue forward in the positive direction that we have established over the last 5 years.

Respectfully,

Michelle Sharp

(formerly Michelle Monzillo)

Arizona Corporation Commission

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